How TRS Uses the Cost Fields for Inventory and Serialized Inventory Items

Vendor Products

Preferred and Other Vendors Cost (updated manually)

Orders

(Cost set by Vendor Products or manually when creating/receiving orders)

Serialized Inventory

Cost per Machine

The Cost in Serialized Inventory is not "directly" used by any reports in TRS. However, when a machine is sold this cost is transferred as the cost for that sale (in the Sales tab).

This is in turn transferred to POS when this sale is "Added to POS".

If this field is left blank, the Sales tab will look for a cost in this order:

- The cost from a recent order for the product.
- The current cost from the preferred vendor.
- Any cost for the product from any vendor.
- If it doesn't find that, then it is zero.

Sales Tab

Cost of Machine Sold

POS Products Inventory

FIFO Costs (updated by Order system upon receiving product or by Adjusting Current Inventory in Inventory)

POS Sales Cost

Inventory Reports

- Inventory Summary has 2 cost columns - Paid Cost and Replacement Cost. Paid Cost is based on FIFO Costs. Replacement Cost is based on the current cost listed for the item's Preferred Vendor
- Other Inventory Reports: Cost, Cost 2, and Cost 3 refer to the Vendor Replacement costs for that item.

POS Sales Reports

Such as:

- Profit by Department Report
- Sales by Salesperson
- Sales by Hour

Sales Commissions

If TRS is set up to automatically compute sales commissions AND if the cost is set up as a factor in that calculation, the cost from the Sales tab is used.